



**OFFICE OF THE LIEUTENANT GOVERNOR  
UNITED STATES VIRGIN ISLANDS**

# **NEWS RELEASE**

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**LIEUTENANT GOVERNOR POTTER ADVISES ON RECENT CHANGES  
WITH DIVISION OF CORPORATIONS & TRADEMARKS**

Lieutenant Governor Osbert E. Potter announces to the public that St. Croix Division of Corporations and Trademarks will be closed to the public April 11-13, 2018 for training. The Division of Corporations and Trademarks territory-wide will be closed to the public on Wednesdays and Thursdays commencing on April 18 & 19, 2018 until further notice for preparation of files and training on the new on-line system which will be launched in the near future.

For all business owners, the deadline to pay franchise taxes and file their corresponding franchise tax and annual reports along with financial statements to the Division of Corporation and Trademarks, without penalty, is June 30, 2018. Business entities that must comply with this requirement are corporations, LLP, LLLP, and LLC.

Lieutenant Governor Potter also advises that pursuant to Act No. 8027, the minimum franchise tax due is now \$300.00 for all profit corporations. The act also amended the definition of “capital” for the purposes of calculating the franchise tax due. Business owners are encouraged to contact the division for more information as to the proper documents each business entity is required to file annually, tax balance difference for the June 30, 2018, and a copy of the new legislation.

All resident agents are requested by the Division of Corporations and Trademarks to identify the business entities whereby service is provided. The information is required to set up security authority in the new on-line system. Please send an email to [denise.johannes@lgo.vi.gov](mailto:denise.johannes@lgo.vi.gov) with the subject – “RA Campaign.”

Customers requiring more information or assistance concerning these matters should contact the division at (340) 776-8515 or by email to [denise.johannes@lgo.vi.gov](mailto:denise.johannes@lgo.vi.gov).